

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
PONDA-GOA

B.COM. (SEMESTER-I) (revised syllabus) EXAMINATION, MAY/JUNE 2015

FINANCIAL ACCOUNTING

Time: 2 hours

Marks: 80

- Instructions :**
- 1) Question No. 1 is compulsory.
 - 2) Answer any three questions from Q.No.2 to Q.No.6.
 - 3) All working notes shall carry marks.

Q.No.1)

(20)

Miss Raksha purchased a machinery on 01-01-2008 for ₹ 5,60,000 with an estimated scrap value of ₹ 30,000 and with a life of four years at the end of which it will be replaced. For the purpose of replacement, Miss. Raksha took an insurance policy with an annual premium of ₹ 1,28,000. At the end of 4th year the machinery was sold at a scrap value of ₹ 35,000. You are required to prepare 1) Machinery A/c; 2) Depreciation Fund A/c; and 3) Depreciation insurance Policy A/c.

Q.No.2)

(20)

A B and C are partners in ABC Ltd sharing profits and losses in the ratio of 2:2:1. Following is their balance sheet as on 31st December 2013.

Liabilities	Amount	Assets	Amount
Creditors	30,000	Cash & Bank	12,400
Bills payable	6,400	Debtors	38,000
Capital A/cs:		Stock	40,000
A-40,000		Plant & Machinery	34,000
B-40,000		Fixtures	12,000
C-20,000	1,00,000		
	<u>136,400</u>		<u>1,36,400</u>

It was decided to convert the business to Oreo Ltd which agreed to allot 12,000 equity shares of ₹ 10 each at a premium of 5% in full satisfaction of purchase consideration. The company assumed the liabilities except bills payable and took over all assets except the bank balance. The new company incurred liquidation expenses of ₹ 500 on behalf of the old firm and also issued to the public 10,000 equity shares of ₹ 10 each. The money was duly received.

Pass necessary journal entries in the books of Oreo Ltd and prepare its balance sheet as on 01-01 2014.

Q.No.3) (20)

Prepare the necessary vouchers for the following transactions and prepare an analytical Petty cash book which is closed on a daily basis.

Transactions of Aniket Brothers; Panaji; Goa.

All the vouchers are entered on Petty cash book folio no.166.

Date	Transactions
1-12-13	Purchased goods for business ₹ 500 as per bill no. J-34 from Nisha stores.
1-12-13	Paid to Somu ₹ 200 for sweeping for the month of November.
2-12-13	Paid to Rita Hotels ₹ 350 for providing tea to the staff for the month of October as per bill no. K-87.
2-12-13	Paid to Electricity Department ₹ 400.
3-12-13	Paid to Sita stationers ₹ 230 for purchase of files, pads and pens as per bill no K-65.
3-12-13	Paid to Lalita ₹ 460 for providing labour (2 male @ ₹ 115 perday per person) for two days.
3-12-13	Paid to M/s Anita stores ₹ 250 for purchase of rain wear for security staff.
4-12-13	Paid to Ram ₹ 250, for hire of his taxi no. GAO1- E- 3425 for an official visit to Margao.
4-12-13	Paid to Dilip ₹ 500 as wages for the month of November.

Q.No.4) (20)

The books of Mr. India on 1st January 2013 disclosed the following position:

Liabilities	amount	Assets	Amount
Capital	8,000	Furniture	2,000
Sundry creditors	7,500	Sundry Debtors	9,000
		Stock	4,000
		Cash	500
	15,500		15,500

During the year 2013, the books were very imperfectly kept, but an analysis of cash transactions revealed the following:

1) Receipt from debtors ₹ 35,000; drawings ₹ 6,000; Payment of salaries ₹3,000; Payment of creditors ₹ 22,000; Payment to rent ₹ 1,500; miscellaneous expenses ₹ 400.

2) On 31-12-2013; debtors ₹ 9,500 and creditors ₹ 6,400, Stock ₹ 5,000/-
Prepare Trading & profit & Loss A/c for the year ended 31-12-2013 and Balance sheet on that date.

Q.5A)

(12)

A manufacturing concern purchased a machinery for ₹ 50,000 on 1-1- 2010 and another machinery on 1-10-2010. The concern has a practice of charging depreciation @ 12% p.a. as per written down value method. However in the year 2013, the company decided to change the method to straight line method charging depreciation @ 10% p.a. with retrospective effect. The unabsorbed amount of depreciation to be adjusted in the year 2013. You are required to prepare machinery A/c for the years ended 31st December 2010/2011/2012/2013.

Q5B)

(08)

Write a note on methods of calculating purchase consideration.

Q.no.6A) write short notes on

(3x5)

- 1) Accounting standard on revenue recognition
- 2) Accounting standard on valuation of Fixed assets
- 3) Convention of Materiality

Q.no.6B)

(2 ½ X 2)

Prepare necessary vouchers in the books of Sanjiv Traders, Mapusa; their bankers are SBI, Mapusa
2014

Mar 7 cheque no. 765432 for ₹ 15,000 issued to Mr. Rajiv against bill no 654.

Mar 18 cheque no. 987654 for ₹ 96,000 drawn on Canara Bank, Vasco

from M/s Pereira received towards our bill no. 554 dtd. 23 Feb. 2014.

-----All the Best-----

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE &
ECONOMICS, PONDA-GOA

B. COM. (SEMESTER-I) SUPPLEMENTARY EXAMINATION
MAY / JUNE 2015

ENVIRONMENTAL STUDIES

Marks: 40

Time: 90 MINUTES

INSTRUCTIONS TO THE CANDIDATES

1. All questions are compulsory. 2. Figures to the right indicate marks.

- Q. 1** (a) Outline the importance of environmental study? (4)
(b) 'Environmental Study is multi-disciplinary in nature' --- Justify. (4)
- OR**
- Q. 1** (x) Comment upon the state of mining in Goa. (4)
(y) What are the causes of land degradation? (4)
- Q. 2** (a) What is dam? What are the benefits and problems of dams? (4)
(b) What are minerals? What are uses of minerals? (4)
- OR**
- Q. 2** (x) What is food? What are the constituents of food? (4)
(y) Outline the advantages and disadvantages of solar energy. (4)
- Q. 3** (a) What is Ecosystem? What is food chain? (4)
(b) What is energy flow in the ecosystem? (4)
- OR**
- Q. 3** (x) Describe a desert ecosystem. (4)
(y) What is ecological succession? Explain. (4)
- Q. 4** comment upon, **Any Two**: - (2x4=8)
(i) Values of biodiversity.
(ii) Threats to biodiversity.
(iii) *In-Situ* and *Ex-Situ* conservation of biodiversity.
(iv) India as a mega-diversity Nation.
- Q. 5** Write short notes: **Any Two**: - (2x4=8)
(a) Need for public awareness.
(b) Causes and effects of deforestation.
(c) Producers, consumers and decomposers.
(d) Man-wildlife conflicts.

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Pg 1 of 2

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B. COM. (SEMESTER-I) SUPPLEMENTARY EXAMINATION
MAY / JUNE 2015
INFORMATION TECHNOLOGY

Marks: 80

Time: 2 Hours

Q1. Answer the following (Any 4) (4x4)

- a. Explain Multi-boot systems.
- b. Write a short note on "Flipkart" Online Website.
- c. Explain the types of Morphing.
- d. Explain Local Data Backup.
- e. Explain the process of EDI with diagram.

Q2. Answer the following (Any 4) (4x4)

- a. Explain the 4 components of I.T.
- b. Give Full Form For:
 - i. IDE
 - ii. EDI
 - iii. SATA
 - iv. GUI
- c. Explain the 2 audio types used in multimedia.
- d. Explain Intellectual Property Rights.
- e. Explain any 4 disadvantages of online websites.

- Q3. A. Explain the phases of multimedia production process. (6)
B. Explain File Compression process with types of compressions. (6)

OR

- x. Explain the 2 types of software licenses. (6)
y. Write a short note on how I.T is used in Banks. (6)

- Q4. A. Write a short note on Phishing. (6)
B. Explain ANY 6 Commandments of social ethics. (6)

OR

- X. Explain difference between Local and Remote Backup. (6)
Y. Explain difference between Compiler and Interpreter. (6)

- Q5. a. Convert the following binary number to decimal number: (6)
i. $(01011)_2$
ii. $(011101)_2$
iii. $(101001)_2$
b. Explain ANY 2 Electronic Payment Systems. (6)

OR

- x. Convert the following Decimal numbers to binary numbers: (6)
i. $(82)_{10}$
ii. $(114)_{10}$
iii. $(390)_{10}$
y. Explain the types of application softwares. (6)

- Q6. a. Explain the use of multimedia in Mobiles. (6)
b. Write a short note on High level Languages. (6)

OR

- x. Write a short note on Windows and Linux operating systems. (6)
y. Write a short note on Freeware software with examples. (6)

**** best of luck****

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ECONOMICS, PONDA-GOA

**B.COM. (SEMESTER-I) SUPPLEMENTARY EXAMINATION,
MAY/JUNE 2015
ENGLISH**

Duration: 2 Hours

Marks: 80

ALL QUESTIONS ARE COMPULSORY.

- Q.No.1. a) Correct the following sentences. (4)
- Raman is come.
 - Mumbai is one of the busiest city.
 - Thank you so much.
 - This apparatus is inferior than my apparatus.
- b) Change the voice. (Any four) (4)
- We spotted him in a party.
 - I am setting the question paper.
 - The thief has been nailed by the inspector.
 - You are told to finish by evening.
 - She will have been reading a book.
- c) Recognise the sentence type of any two (Simple, compound or complex) (2)
- I work ever after the working hours.
 - He climbed one peak but he was not successful in the next.
 - The company manufactures chocolates which are sent to Mumbai.
- d) Change into reported speech. (Any two) (2)
- The teacher said to the students, "Get your notebooks signed by tomorrow."
 - I said, " Why should we spoil our holiday?"
 - The chairman said, "We are going through difficulties."
- e) Change any two of the following sentences into direct speech. (2)
- He exclaimed that it was a very pleasant surprise.
 - My mother asked me if I knew about the previous day's incident.
 - The boss requested me not to talk about the incident

f) Use any four of the following idioms in sentences of your own. (4)

- 1) To burn midnight oil
- 2) To catch red handed
- 3) To cross the limits
- 4) To give a slip
- 5) Daggers drawn
- 6) To call a spade a spade

g) Punctuate the following paragraph. (2)

karishma hails from bandore one day she said me will you come to our place on Sunday i said I am sorry I have some work

Q.No.2) Read the following paragraph and answer the questions given below. (10)

Certain cells of the body store surplus food in the form of fat or animal starch. This is released from storage when there is not enough food in the blood to supply the energy demands of the body. Few of the things we eat can be used directly by the body cells. They must be changed before they can supply the energy required. This is called digestion and is carried out in the stomach and in the small intestine, from where this digested food must be transported to the cells. Now the food, in the form of digested sugars, proteins and starches dissolved in water, passes into the blood system where as blood it can circulate through the body in less than one minute. Once the food is in the blood stream it is soon delivered to all the cells of the body by means of the red corpuscles in the blood. It is when this supply falls low that the energy stores come into action.

- 1) How is the surplus food stored? (1)
- 2) When is this storage let out? (1)
- 3) What is digestion? (1)
- 4) By what means is the food delivered? (1)
- 5) Find out the synonyms of the following words from the paragraph (5)
Extra, sent, stock, flow, power, moves on
- 6) Give a suitable title to the paragraph. (1)

Q.No.2 B) Write a letter to the editor of a local newspaper about the irregular water supply in your area. (10)

OR

Q.No.2 B) Draft an advertising copy for a laptop. (10)

Q.No.3 A) Read the following passage, make a précis of it to one third of its original length and give a suitable title to it. (10)

Paradise lost one of the world's noblest epics was written by the great Puritan Poet John Milton. It has probably had more influence on English thought and language than any other literary work except the Bible and Shakespeare's plays. Milton first formed the intention of writing an epic in 1639 and began drafting the general outline the following year. But it was not until 1658, six years after he became blind, that he embarked on the task. His poem was finished five years later, but was not printed until 1667 because he had difficulty in finding a publisher. For his 10000 immortal lines the poet received only twenty pounds. In magnificent, rolling blank verse Milton tells the story of Eve's temptation by Satan in the Garden of Eden and her expulsion with Adam from Paradise. The poem ends with God's promise of redemption for mankind. In 1671 Milton Published a sequel , "Paradise regained" in which he tells how Christ the Redeemer resisted Satan's temptation in the wilderness.

Q.No.3.B) Write a letter of Condolence to your colleague Mr.Yatin, who lost his father recently. (10)

OR

Q.No.3.B) Write a letter of thanks to Broadway Books Panaji for the Book Exhibition they organized in your college. (10)

Q.No.4A) Develop a story from the following points. (10)

A cap seller – sleeping under a tree- his caps are taken by the monkeys- he tries- they don't give back- He throws his own cap- The monkeys also throw.-He,collects and goes away.

OR

Q.No.4A) Develop a story which gives the moral" Jack of all trades but master of nothing".

Q.No.4) B) Write an essay of 300 words on any one of the following topics.10

- 1) An Unforgettable Experience
- 2) How To save water
- 3) Film Festival in Goa.

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Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
PONDA-GOA
B.COM (SEMESTER-I) SUPPLEMENTARY EXAMINATION (New Syllabus)
MAY/JUNE 2015
GENERAL MANAGEMENT

TIME: 2 hours

MARKS: 80

Instructions:

1. Answer any 6 questions.
2. Figures to the right indicate full marks.
3. Questions carrying 4 marks may be answered in about 100 words.
4. Questions carrying 12 marks may be answered in about 400 words.

Q 1) Answer any FOUR from the following. (4x4)

- a. What is Management? Define any 2.
- b. What is Japanese style of management?
- c. What is an Event?
- d. What do you mean by Administration?
- e. What is Behavioral Theory?
- f. What do you mean by Managerial Decisions?

Q 2) Answer any FOUR from the following. (4x4)

- a. What is Situational Approach to Management?
- b. What is Logistics Management?
- c. What is Rationality in Decision Making Process?
- d. What do you mean by Scientific Approach to Mgt.?
- e. What is European Style of Management?
- f. What is Supply Chain Management?

Q3.a) Explain the essential features of modern management. (12)

OR

- b) American Style of Management has its own features. Explain.

Q4.a) Discuss in brief the Principles of Management. (12)

OR

- b) Which are the basic steps in the process of Decision Making?

Q5.a) What are the causes and effects of stress on an individual? (12)

OR

- b) What are the causes for Disasters? How Disasters can be minimized?

Q6.a) Creativity is a must in Decision Making. Explain. (06)

- b) Write the importance of Management in the modern world. (06)

OR

- c) Explain the functional areas of Management. (12)

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**G.V.M's G.G.P.R. College of Commerce & Economics,
Farmagudi, Ponda - Goa**

B. Com. Semester I (Repeat) Examination, May/ June 2015

**COST ACCOUNTING
FOUNDATION COURSE**

Duration; 2 Hours

Max. Marks; 80

Instructions; 1) Question No. 1 is Compulsory.

2) Answer any THREE questions from Q.No.2 to Q.No.6.

3) All questions carry equal marks.

4) Give necessary working notes.

Q. 1 Prepare Stores Ledgers under Simple Average Rate and Weighted Average Rate methods and find out the value of stock at the end from the following transactions;

April 1	Bought 200 units @ Rs. 2 each
April 2	Purchased 300 units @ Rs.2.40 each
April 3	Issued 250 units
April 4	Received 250 units @ Rs. 2.60 each
April 5	Issued 200units
April 6	Bought 100 units @ Rs. 2.80 each

20

Q.2 Find out the Cost of Sales from the following information;

Materials purchased	300000
Direct wages	200000
Factory manager's salary	50000
Sales manager's salary	40000
Rent and rates	5000
Motive power	2000
Printing and stationery	1000
Salesmen salary	4000
Salesmen commission	3000
Income tax	6000
Audit fees	2000
Operator's salary	7000
Sale of scrap	300
Carriage inward	500

Carriage outward		200	
Field survey expenses		800	
Travelling expenses		900	
Opening Stock			
Raw material	2000		
WIP	3000		
Goods	4000	9000	

Closing Stock			
Raw material	5000		
WIP	6000		
Goods	7000	18000	

Water charges (¼ office)		12000	
Electricity (½ office)		15000	
Transfer to Reserve		5000	

20

Q.3 Ascertain the cost of material X from the following information,

- i) Quantity of Material X: 10000 kgs
- ii) Rate per kg: Rs.10
- iii) Trade discount: 10%
- iv) Cash discount: 5% if payment is made within 15 days
- v) Interest: 12% if payment is not made within 15 days
- vi) Transport charges: Rs. 250
- vii) Stores expenses: 100
- viii) One Container is required for every 2000 kgs.
- x) Containers are charged at Rs.100each but credited Rs.80 if returned within 3 months
- xi) Containers are returned and payment is made in time

20

Q.4 Average consumption	40 units
Normal usage	50 units per week
Minimum usage	25 units per week
Maximum usage	75 units per week
Re-quantity	500 units
Re-order period	2 to 4 weeks
Maximum lead time for emergency purchase	2 weeks

Calculate i) Re-order Level, ii) Minimum Level, iii) Maximum Level, iv) Average Stock Level and v) Danger Level from the above information.

20

Q.5a) Find out i) Economic order quantity and ii) Number of orders to be placed during a year from the following particulars;

Annual usage: Rs. 120000

Cost of placing an order: Rs. 60

Annual carrying cost: 10% of inventory value

08

b) Explain the Advantages of Cost Accounting

06

c) Calculate i) Material Turnover Ratio and ii) Material Turnover in Days from the following information;

	Material X Rs.	Material Y Rs.
Stock at the beginning	25000	87500
Stock at the end	15000	62500
Materials purchased during the year	190000	125000

06

Q.6 Write short notes on the following;

a) Purchase Department

b) Materials Control

c) FIFO Method

d) Ordering Cost

e) Classification of cost based on the Elements

(5x4) 20

GOOD LUCK

**Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF
COMMERCE AND ECONOMICS, PONDA-GOA**

**B.COM. (SEMESTER-I) SUPPLEMENTARY EXAMINATION,
MAY/JUNE 2015
FOUNDATION COURSE [ACCOUNTING]**

Duration: 2 Hours

Marks: 80

- Instruction: - a) Q. No. 1 is compulsory
b) Answer any three questions from Q. No. 2 to Q. No. 6
c) Figures to the right indicate marks.

Q. No. 1) Sapna Ltd. issued 10000 shares of ₹ 10 each at a premium Re.1 payable as follows:

	₹
On application	2
On allotment	3 (including premium)
On first call	2
On final call	4

Applications were received for 12000 shares.

Sunder who was holding 50 shares did not pay the first call and his shares were forfeited. Sara who was holding 30 shares, did not pay first call and her shares were also forfeited . All the forfeited shares were reissued to Ms. Sona @ ₹ 9 per share.

Journalise transactions and prepare the Balance Sheet .

(Marks : 20)

Q. No. 2) Following is the Balance Sheet of Tara Ltd as on 31 December 2012.

Liability	Amount	Assets	Amount
Equity Share Capital(₹ 10 each)	400000	Fixed Assets	1030000
Preference Share Capital (₹100 each partly paid up)	100000	Investment (Face Value ₹237500)	200000
Capital Redemption Reserve	100000	Bank	100000
Securities Premium	5000	Other Current Assets	150000
P/L A/C	295000		
Liabilities	400000		
	1500000		1500000

....2/-

Following resolutions were passed for redeeming the preference shares:

I – Preference shares to be redeemed at a premium of 20%

II – Investments to be sold at a loss of 5%

III – 5000 Equity shares of ₹10 each to be issued at par for the purpose of redemption of preference shares.

Pass the necessary entries and prepare the Balance Sheet after redemption of preference shares.

Q. No. 3) On January 1, 2008, M/S XYZ Ltd. purchased from M/s ABC Ltd., five equipments under Hire Purchase system.

It was decided to pay ₹ 1, 00,000 as the down payment and to settle the balance through five installment of ₹ 75000 each payable annually on December 31.

The cash price of those equipments was estimated at ₹ 4,75,000.

The interest of 5% p.a. was charged by the vendor on yearly balances.

The written down value method was followed to depreciate the machinery @ 10% p.a.

Prepare in the books of M/s XYZ Ltd.

- i) Assets A/c
- ii) M/s ABC Ltd.
- iii) Interest A/c
- iv) Depreciation A/c

(Marks : 20)

Q. No. 4) MN Ltd. took over a coal mine from M/s PQ Ltd. on the following terms and conditions of the lease.

- i.) Minimum rent is fixed at ₹12,000 p.a.
- ii.) Royalty payable being ₹ 20 per ton of coal extracted.
- iii.) The excess minimum rent of each year is recoverable over the actual royalties in the subsequent three years.

Following was the output for five years:

<u>Year</u>	<u>Output</u>
2008	160
2009	280
2010	560
2011	660
2012	440

.... 3

During the last year, there was a strike for three months and the output got reduced, as such the minimum rent was reduced proportionately.
Prepare in the books of MN Ltd .

- i) Royalty A/c
- ii) Landlords A/c
- iii) Short Working A/c
- iv) Memorandum Royalty Statement.

(Marks : 20)

Q. No. 5) On 1.1.2008, Orion Ltd. purchased a vehicle on installment system from Sai Ltd.

The Company writes off depreciation annually on the reducing balance of the cash value at 5%.

The interest at 5% p.a. is charged by Sai Ltd. The cash price of the vehicle was ₹ 2,24,000.

The down payment of ₹ 60,000 was made on signing the agreement and the balance due was settled in three equal annual installments of ₹ 60,000 each to be paid along with interest at the end of the year.

Show the following accounts:
In the books of Orion Ltd:

- a) Vehicle Account.
- b) Sai Ltd. Account
- c) Interest Suspense Account
- d) Interest Account

(Marks : 20)

Q. No. 6) Write Notes on :

- i) Shortworkings.
- ii) Bonus Shares.
- iii) Installment System.
- iv) Conditions for redemption of debentures.

(Marks : 20)

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**B.COM. SEMESTER I SUPPLEMENTARY EXAMINATION
MAY/JUNE 2015
MANAGERIAL ECONOMICS – I**

Duration : 2 Hours

Marks : 80

INSTRUCTIONS : 1) All questions are compulsory.
2) Figures to the right indicate marks assigned
3) Draw diagrams wherever necessary.

Q 1) Write Short Notes on the following (Any Four) - (16 marks)

- (1) Role of a Managerial Economist
- (2) Relationship of managerial economics with any two subjects
- (3) Concept of Risk and Uncertainty
- (4) Concept of Variation in Demand
- (5) Cross elasticity of demand
- (6) Objectives of Demand Forecasting

Q 2) Answer any Four from the following in not more than 100 words. (16 marks)

- (a) Characteristics of Production function
- (b) Long run production function
- (c) Returns to scale
- (d) Relationship between Marginal Cost and Average Cost
- (e) Cost of Joint Products
- (f) Concept of Economies of Scope

Q 3 a) Define Managerial Economics and discuss its characteristics and uses. (12 marks)

OR

b) Explain the following three objectives of a firm (12 marks)
1) Profit Maximization
2) Sales Revenue Maximization
3) Satisfactory Profits

Q 4 a) Distinguish between (i) Demand for Consumer goods and Producer goods (12 marks)
(ii) Demand for Perishable goods and Durable goods

OR

b) What is meant by Demand Forecasting? (12 marks)
Describe various methods of demand forecasting .

Q 5 a) Explain fully with a suitable example the Law of Variable Proportions. (12 marks)

OR

b) Explain any four concepts of costs. (12 marks)

Q 6 a) Write a note on Characteristics of Long Run Average Cost Curve. (12 marks)

OR

b) What is meant by Economies of Scale? Describe the types of internal economies of scale. (12 marks)
