



SK – 14

B.Com. (Semester – VI) Examination, April 2018

ACCOUNTING

Major – 3 : Auditing – II (New Course)

Duration : 2 Hours

Max. Marks : 80

- Instructions :**
- 1) **All** questions are **compulsory**, however **internal choice** is available.
 - 2) Answer sub-questions in Question No. 1 and 2 in not more than **100** words.
 - 3) Answer Question No. 3 to Question No. 6 in not more than **400** words.
 - 4) Figures to the **right** indicate **full** marks for respective question/sub-question.

1. Write short notes on the following (**any four**) : (4×4=16)
 - a) Code of ethics for Auditors under ICAI Act, 1949
 - b) Role of Audit Committee
 - c) Reasons for qualifying audit report
 - d) Appointment of branch auditors
 - e) General objectives of cost audit
 - f) Government audit.
2. Write short notes on the following (**any four**) : (4×4=16)
 - a) Removal of auditor
 - b) Audit of depreciation under Companies Act, 2013
 - c) Features of management audit
 - d) Adverse audit report
 - e) Tax audit
 - f) Appointment of first auditor of limited companies.
3. A) Explain the statutory duties of a company auditor. 12

OR

B) Explain the liabilities of a company auditor towards third parties. 12

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4. A) Explain the special features of audit of educational institutions. 12
OR
B) Explain the special features of audit of general insurance companies. 12
5. A) What is due diligence ? What are the types of due diligence ? 12
OR
B) What is investigation ? Explain different classes of investigation (any four). 12
6. A) Explain the procedure for audit in a Computerised Information System (CIS) environment. 12
OR
B) Explain the following types of audit : (6x2=12)
i) VAT audit
ii) Forensic audit.