

**Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE
AND ECONOMICS, PONDA - GOA
B.COM. (SEMESTER-V) EXAMINATION, JULY 2021
AUDITING - I (DSE 2)**

DURATION: 2 Hours

MARKS :30

Q.1 Answer **Any FIVE** from the following : (5 x 2 mks each = 10 mks)

1. Give Two definitions of the term Auditing
2. Explain the objectives of Auditing.
3. Explain the meaning of "Accounting Control" in Internal control system.
4. Explain the meaning of the term Flow Chart.
5. What are the different sources of collecting Evidence in auditing. Explain.
6. What is Audit sampling?
7. What are the objectives of Tax Audit? (any four)
8. What is "Peer Review"?

Q.2 Write short notes on **Any FOUR** from the following: (4 x 5 mks each = 20 mks)

1. Objectives of Internal Check.
2. Classes of Audit based on Authority.
3. Internal Audit.
4. Qualified Report and Adverse Report.
5. Features of Auditing in CIS (Computerised Information System) environment.
6. Management Audit

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