

Goa Vidyaprasark Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF
COMMERCE AND ECONOMICS PONDA - GOA
B.COM. CBCS (SEMESTER-V) EXAMINATION, JANUARY 2021
AUDITING I (DSE 2)

Duration: 2 hrs.

Marks: 80

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- Instructions: 1) All questions are compulsory, however internal choice is available
2) Answer sub questions in Question 1 and 2 in not more than 100 words
3) Answer question numbers 3 to 6 in not more than 400 words.
4) Figures to the right indicate full marks for respective question/ sub question

1. Answer any FOUR of the following question: (4 x 4 = 16)
- a) Benefits of auditing
 - b) Internal Audit
 - c) Auditing V/s Accountancy
 - d) Audit Plan
 - e) Audit working papers
 - f) Cost Audit
2. Answer any FOUR of the following question: (4 x 4 = 16)
- a) Evolution of Audit
 - b) Classes of audit based on Scope
 - c) Objectives of Internal control system
 - d) Meaning and objectives of Vouching
 - e) Audit Sampling
 - f) Management Audit
3. A. Explain the Principles Governing an audit of organisation. (12)
- OR
- B. Define Auditing and Explain its Objectives. (12)
4. A. Explain the Methods for Evaluation of Internal Control system in an organisation. (12)
- OR
- B. What is Internal control system? What is the procedure for evaluation of Internal control system. (12)
5. A. What is Audit Evidence? What are the methods of Obtaining Audit Evidence. (12)
- OR
- B. Explain different types of audit Report. (12)
6. A. Explain the following (a) Tax audit (b) Forensic Audit. (6 x 2= 12)
- B. Explain the use of computers for internal and management audit purpose along with techniques used. (12)

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