

GVM's GGPR College of Commerce & Economics,  
Farmagudi- Ponda, Goa.  
B.Com (Semester V) Intra Semester Assessment (ISA) I- Test,  
July 2019  
**AUDITING - I**

Duration: 30 minutes

Marks: 10

- Q.1) Write short notes on (any two) (4x2=8 mks)
- a) Principle of confidentiality and Principle of independence
  - b) Classes of audit based on scope
  - c) Internal audit
  - d) Benefits of auditing
- Q.2) Write ONE point of distinction on each of the following (2x1=2 mks)
- a) Errors and Frauds
  - b) Accounting and Auditing