



B.Com. (Semester – VI) (Repeat) Examination, October/November 2018
ACCOUNTING
Major – 3 : Auditing – II

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) *All questions are compulsory, however internal choice is available.*
2) *Answer sub-questions in Question No. 1 and 2 in not more than 100 words.*
3) *Answer Question No. 3 to Question No. 6 in not more than 400 words.*
4) *Figures to the right indicate full marks for respective question/sub-question.*

1. Write short notes on the following (any four). (4×4=16)
- a) Sarbanes-Oxley Act, 2002 with reference to reporting on Internal Control
 - b) Investigation for purchase of business
 - c) Role of comptroller and auditor general of India
 - d) Professional misconduct of company auditor
 - e) Role of audit committee
 - f) Types of controls for audits in EDP environment.
2. Write short notes on the following (any four). (4×4=16)
- a) Audit of divisible profits
 - b) Audit of sweat equity
 - c) Audit report Vs certificate
 - d) Audit of share buyback
 - e) Features of audit of hotels
 - f) Peer review.
3. A) Explain the duty of the auditor with respect to bonus and rights issues. 12
- OR
- B) Explain the rights/powers of a company auditor. 12

P.T.O.

VK - 14



4. A) Explain the special features of audit of cooperative societies. 12
OR
B) Explain the special features of audit of educational institutions. 12
5. A) Explain the audit reporting requirement under CARO. 12
OR
B) Explain different types of audit reports. 12
6. A) Explain the features of cost audit, management audit and social audit. 12
OR
B) Explain the following : (2×6=12)
i) Tax audit
ii) Forensic audit.