

Ghosh A. (Latest Edition): Indian Economy, World Press, Calcutta.
Govt. Of India (most recent): Economic Survey, available online at <http://indiabudget.nic.in>
Kapila Raj and Kapila Uma (2001): India's Economy in the 21st Century: Collection of Select Articles, Academic Foundation, Ghaziabad.
Mishra S K and Puri V K (Latest Edition): Indian Economy, Himalaya Publishing Co., Mumbai.
Patel, I.G. (1998): Economic Reforms and Global Change, Macmillan, Delhi.
Tandon B.B. and Tandon K.K. (Latest Edition): Indian Economy, Tata McGraw Hill, New Delhi.

B. COM
SEMESTER: VI
Accounting Major- 1
Advanced Accounting - Paper II
(100 Marks- 75 Lectures)

Unit I: Company Final Accounts (comprehensive study) :
Lectures)

(22

Preparation of 'Balance Sheet' and 'Statement of Profit and Loss' in vertical-format based on International Financial Reporting Standards (IFRS) and IND-AS, as per revised Schedule VI, of the Indian Companies Act, 1956. (Problems to include 'Notes' required as per IFRS)

Unit II: Liquidation of Companies: (15 Lectures)

Meaning of Liquidation, Salient Features of Liquidation, Methods of Liquidation, Consequences of Liquidation, Fraudulent Preference, Order of Payment, Statement of Affairs and Deficiency/Surplus Account, Lists attached to the Statement of Affairs, Liquidator's Final Statement of Account.

Practical problems to cover only the preparation of 'Liquidator's Final Statement of Account'.

Unit III: Accounts of Banking Companies: (20 Lectures)

Meaning of Banking and Banking Company, Brief idea about- Important Legal Provisions affecting the accounts, Different types of Deposits, Different types of Advances, Other Facilities extended to Customers.

Practical problems to cover preparation of Balance Sheet (Form A) and Profit and Loss Account (Form B) in Vertical Form with Separate Schedules.

Unit IV: Accounts of Insurance Companies (excluding Life Insurance): (18 Lectures)

Types of Insurance, Accounts of General Insurance Companies-Form 'F' of Revenue Account, Form 'A' of Balance Sheet.

Practical problems to cover preparation of the following:

a) Separate Revenue Accounts for Fire/Marine/Miscellaneous Insurance Business as per Form 'F'.

b) Profit and Loss Account in Form 'B' (not entire format).

c) Profit and Loss Appropriation Account in Form 'C' (not entire format).

d) Balance Sheet in Form 'A'.

Note: Detailed Pro-forma of Profit and Loss Account and Profit and Loss Appropriation Account (i.e. Forms 'B' and Form 'C' in detail) are not expected. Only the available/given items may be shown in order in these two accounts.

(16-18 Lectures)

Specific Guidelines

Major (1) : Advanced Accounting Paper II (SEMESTER - VI)

1. Two questions to be asked on Unit III.

2. One question each to be asked on Unit I, Unit II & Unit IV.
3. One question each to be asked on Unit I or Unit IV.

Broad Guidelines for setting of Question Papers in all Accounting Papers

General guidelines:

1. The question paper shall have total of 6 questions carrying 80 marks and shall be of 2 hours duration.
2. Four questions of 20 marks each to be answered.
3. Question No. 1 to be compulsory (should be a practical question)
4. Any three questions from the remaining five questions to be answered.
5. A question may be sub-divided if necessary.

Books for Study and Reference:

	<i>Name of the Book</i>	<i>Author(s)</i>	<i>Publisher</i>
1.	Advanced Accountancy	R.L. Gupta M.Radhaswamy	S. Chand & Co New Delhi
2.	Advanced Accounts	M.C. Shukla & T.S. Grewal	S. Chand & Co New Delhi
3.	Accountancy Vol. I & II	S.K. Paul	New Central Book Agency, Calcutta
4.	An Introduction to Accountancy	S.N. Maheshwari	Vikas Publishing House Pvt Ltd, New Delhi
5.	Advanced Accountancy	Hrishikesh Chakraborty	Oxford university press, New Delhi
6.	Basic Accounting	Goel & Aggarwal	Himalaya Publishing House, New Delhi
7.	Advanced Accountancy	S.P. Jain	Kalyani Publishers, New Delhi
8.	Advanced Accounting	J.R. Batliboi	The standard Accountancy Publication Pvt. Ltd, Bombay
9.	Modern Accountancy	A. Mukherjee & Hanif	Tata McGraw-Hill publishing Co. Ltd. New Delhi
10.	Advanced Accounting Vol. I & II	J.R. Monga & Girish Ahuja	Mayoor Paper back - Noida
11.	Students Guide to Fundamentals of Accounting		Taxmann Allied Services Pvt. Ltd. New Delhi

12. **Financial
Accounting, Auditing
& Taxation**

**Chowdhary,C
hopde,&
Manoj
Pednecar**

**Sheth Publishers Pvt.Ltd.
Mumbai**

13. **Accounting &
Financial
Management**

**Chowdhary,C
hopde, &
Manoj
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