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**T.Y.B.Com Semester VI (Repeat) / One Time Opportunity
EXAMINATION Oct/Nov 2019
Accounting Major 3 : Auditing II**

[Duration : Two Hours]

[Total Marks :80]

Instructions:

- 1) All questions are **compulsory**, however **internal** choice is available.
- 2) Answer sub- question in question no. **1** and **2** in **not** more than **100** words.
- 3) Answer questions no.**3** to question no.**6** in not more than **400** words.
- 4) Figures to the **right** indicate **full** marks for respective question / sub/ question.

- Q.1 Write short notes on the following (**any four**): (4x4=16)
- a) Appointment of subsequent auditors of a company
 - b) Due diligence
 - c) Audit of payment of dividend
 - d) Audit of co – operative societies (any four points)
 - e) Social audit
 - f) Code of ethics for auditors under ICAI Act, 1949
- Q.2 Write short notes on the following (**any four**): (4x4=16)
- a) Qualification of a company auditor
 - b) Role of Audit Committee
 - c) Qualified v/s Unqualified audit report
 - d) Rights of a company auditor
 - e) Audit of stock brokers (any four points)
 - f) Management audit
- Q.3 A) Explain the basic and statutory considerations in commencing the company audit. 12
- OR**
- B) Explain the liabilities of a company auditor under Companies Act 2013. 12
- Q.4 A) Explain the special features of audit of hotels. 12
- OR**
- B) Explain the special features of audit of general insurance companies. 12
- Q.5 A) Explain the audit reporting requirements under CARO. 12
- OR**
- B) What is investigation? How does it differ from auditing? 12
- Q.6 A) Explain the approach to audit in the CIS environment. 12
- OR**
- B) Explain the following: 12
- i. Tax audit
 - ii. Peer review